

This is NOT a Tax Statement **Notice Of Appraised Value**
Do NOT Pay From This Notice

WOOD CO APPRAISAL DISTRICT
P O BOX 1706
QUITMAN TEXAS 75783-1706

903-657-2555

woodhelp@woodcad.org

FORAN OIL COMPANY
1 LINCOLN CENTRE
5400 LBJ FWY STE 1500
DALLAS TX 75240-1017



<p align="center">APPRAISAL YEAR 2025</p> <p>THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING PROTESTS ON 7/07/2025 AT: 9:00 AM APPRAISAL DISTRICT OFFICE 210 CLARK STREET QUITMAN, TEXAS 75783 903-657-2555 EXT 12 MINERALS 903 657 2555 EXT 24 ROYALTIES 903 657 2555 EXT 14 PERSONAL</p> <p>Protest Deadline: 6-13-2025 ARB Hearing: 7-07-2025 Owner: 708272 1541</p> <p>VISIT WWW.PANDAI.COM AND SELECT MINERAL OR PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.</p>	
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Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY HAWKINS ISD WASTE DISPOSAL	150 150 150	140 140 140	Lease: 300070 Type: REAL Owner #: 708272 Legal: HAWKINS FLD UN TR B1-08 MERIT ENERGY CORP AB 449 J POLLOCK SURVEY (J P CRISMAN EST) .000174 Royalty Interest Category: G1 Railroad #: 5743
HB1984: The Appraised value of \$140 in 2025 as compared to \$140 in 2020 is a .00% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY HAWKINS ISD WASTE DISPOSAL	150 150 150	0 0 0	140 140 140

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

TRACY NICHOLS
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY HAWKINS ISD WASTE DISPOSAL No 2020 Hist		40 40 40	Lease: 300490 Type: REAL Owner #: 708272 Legal: HAWKINS FLD UN TR B2-20 MERIT ENERGY CORP AB 137 J B CRAIN SURVEY (TEXACO-R F GREEN TR-2-3) .000064 Royalty Interest Category: G1 Railroad #: 5743		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY HAWKINS ISD WASTE DISPOSAL	0 0 0	0 0 0	40 40 40		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY BIG SANDY ISD G WASTE DISPOSAL Deductions: (G)=LESS THAN \$500 MIN INT No 2020 Hist		310 310 310	Lease: 301640 Type: REAL Owner #: 708272 Legal: HAWKINS FLD UN TR B4-10 MERIT ENERGY CORP AB 384 J P MOSELEY SURVEY (TEXACO-A D SNIDER) .000064 Royalty Interest Category: G1 Railroad #: 5743		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY BIG SANDY ISD WASTE DISPOSAL	0 0 0	0 310 0	310 0 310		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY HAWKINS ISD WASTE DISPOSAL No 2020 Hist		590 590 590	Lease: 301740 Type: REAL Owner #: 708272 Legal: HAWKINS FLD UN TR B4-20 MERIT ENERGY CORP AB 384 J P MOSELEY SURVEY (TEXACO-R F GREEN TR-1) .000064 Royalty Interest Category: G1 Railroad #: 5743		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY HAWKINS ISD WASTE DISPOSAL	0 0 0	0 0 0	590 590 590		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	2,450	1,250	Lease: 301900 Type: REAL Owner #: 708272
CITY OF HAWKINS	580	300	Legal: HAWKINS FLD UN TR B4-37
HAWKINS ISD	2,450	1,250	MERIT ENERGY CORP
WASTE DISPOSAL	2,450	1,250	AB 299 H G HEARD SURVEY (TEXACO-RA-R M COBB)
HB1984: The Appraised value of \$1,250 in 2025 as compared to \$2,290 in 2020 is a 45.41% decrease.			.000064 Royalty Interest Category: G1 Railroad #: 5743
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	2,450	0	1,250
CITY OF HAWKINS	580	0	300
HAWKINS ISD	2,450	0	1,250
WASTE DISPOSAL	2,450	0	1,250

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY		50	Lease: 301940 Type: REAL Owner #: 708272
CITY OF HAWKINS		20	Legal: HAWKINS FLD UN TR B4-41
HAWKINS ISD		50	MERIT ENERGY CORP
WASTE DISPOSAL		50	AB 499 ROBINSON SURVEY (TEXACO-J O COBB TR #1)
No 2020 Hist			.000064 Royalty Interest Category: G1 Railroad #: 5743
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	0	0	50
CITY OF HAWKINS	0	0	20
HAWKINS ISD	0	0	50
WASTE DISPOSAL	0	0	50

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY		40	Lease: 302030 Type: REAL Owner #: 708272
CITY OF HAWKINS		20	Legal: HAWKINS FLD UN TR B4-50
HAWKINS ISD		40	MERIT ENERGY CORP
WASTE DISPOSAL		40	AB 499 ROBINSON SURVEY (TEXACO-J O COBB TR-2)
No 2020 Hist			.000064 Royalty Interest Category: G1 Railroad #: 5743
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	0	0	40
CITY OF HAWKINS	0	0	20
HAWKINS ISD	0	0	40
WASTE DISPOSAL	0	0	40

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	1,010	940	Lease: 302050 Type: REAL Owner #: 708272		
CITY OF HAWKINS	1,010	940	Legal: HAWKINS FLD UN TR B4-52		
HAWKINS ISD	1,010	940	MERIT ENERGY CORP		
WASTE DISPOSAL	1,010	940	AB 499 ROBINSON SURVEY (CABLE TOOL-LURA ISAACS)		
HB1984: The Appraised value of \$940 in 2025 as compared to \$940 in 2020 is a .00% increase.			.001562 Royalty Interest Category: G1 Railroad #: 5743		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	1,010	0	940		
CITY OF HAWKINS	1,010	0	940		
HAWKINS ISD	1,010	0	940		
WASTE DISPOSAL	1,010	0	940		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	290	270	Lease: 302060 Type: REAL Owner #: 708272		
CITY OF HAWKINS	290	270	Legal: HAWKINS FLD UN TR B4-53		
HAWKINS ISD	290	270	MERIT ENERGY CORP		
WASTE DISPOSAL	290	270	AB 499 ROBINSON SURVEY (FAIR-ORA RANDALL)		
HB1984: The Appraised value of \$270 in 2025 as compared to \$280 in 2020 is a 3.57% decrease.			.000781 Royalty Interest Category: G1 Railroad #: 5743		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	290	0	270		
CITY OF HAWKINS	290	0	270		
HAWKINS ISD	290	0	270		
WASTE DISPOSAL	290	0	270		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	730	680	Lease: 303000 Type: REAL Owner #: 708272		
CITY OF HAWKINS	730	680	Legal: HAWKINS FLD UN TR B8-08		
HAWKINS ISD	730	680	MERIT ENERGY CORP		
WASTE DISPOSAL	730	680	AB 41 BREWER SURVEY (W B GRAY)		
HB1984: The Appraised value of \$680 in 2025 as compared to \$680 in 2020 is a .00% increase.			.003125 Royalty Interest Category: G1 Railroad #: 5743		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	730	0	680		
CITY OF HAWKINS	730	0	680		
HAWKINS ISD	730	0	680		
WASTE DISPOSAL	730	0	680		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	630	580	Lease: 303060 Type: REAL Owner #: 708272
CITY OF HAWKINS	630	580	Legal: HAWKINS FLD UN TR B8-14
HAWKINS ISD	630	580	MERIT ENERGY CORP
WASTE DISPOSAL	630	580	AB 41 BREWER SURVEY (H L LOTT)
HB1984: The Appraised value of \$580 in 2025 as compared to \$590 in 2020 is a 1.69% decrease.			.002734 Royalty Interest Category: G1 Railroad #: 5743
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	630	0	580
CITY OF HAWKINS	630	0	580
HAWKINS ISD	630	0	580
WASTE DISPOSAL	630	0	580

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	330	310	Lease: 303240 Type: REAL Owner #: 708272
CITY OF HAWKINS	330	310	Legal: HAWKINS FLD UN TR B8-32
HAWKINS ISD	330	310	MERIT ENERGY CORP
WASTE DISPOSAL	330	310	AB 41 BREWER SURVEY (AMOCO-HAWKINS SCHOOL)
HB1984: The Appraised value of \$310 in 2025 as compared to \$310 in 2020 is a .00% increase.			.001367 Override Royalty Category: G1 Railroad #: 5743
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	330	0	310
CITY OF HAWKINS	330	0	310
HAWKINS ISD	330	0	310
WASTE DISPOSAL	330	0	310

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	5,590	0	5,200		
HAWKINS ISD	5,590	0	4,890		
WASTE DISPOSAL	5,590	0	5,200		
BIG SANDY ISD	0	310	0		
CITY OF HAWKINS	3,570	0	3,120		

